Verona Public Schools

March 11, 2014- Referendum Facts

A. General Building Repairs and Improvements **$5,314,431**

- Exterior doors district-wide
- Paving- FNB, VHS, Forest, HBW
- Masonry repairs- VHS, Forest, HBW, Brookdale
- Fire Alarms- FNB and Forest
- Hall and Classroom Ceilings and Lighting- VHS
- Addition to accommodate VHS Music Program
- Gym Bleachers- VHS and Brookdale

B. Technology **$889,086**

- New wired and wireless (Wi-Fi) networks district-wide
- New- switches, cabling, phone upgrades, backup
- New- back up power- generator

C. HVAC at VHS **$3,852,580**

- Total overhaul of the original VHS heating and ventilation system
- New- boilers, controls, vents, piping

D. Security **$890,514**

- New vestibules/ visitor control at 5 schools (Laning completed in 2006)
- Cameras (50 new cameras expandable) with recording capability district-wide
- Proximity access system (swipe cards) at all schools
- New door locking mechanisms district-wide
- Glass reinforcement district-wide

E. Environmental Remediation of VHS Property **$1,888,250**

- Clean up environmental problems on the VHS property
- Construct a retaining wall and create environmental cap
- Add a 5th tennis court and expand parking lot- acts as cap
- Refurbish existing tennis courts that are in disrepair
- Create a usable space on upper field for practice and physical education 60% of land
- Create a green space that will be landscaped and fenced off 40% of land

F. VHS/Verona Community Multi-purpose Field **$3,806,994**

- Create a turf surface on lower field with 2 full soccer, LAX and football fields
- Full sized softball and baseball fields
- Lights, bleachers, fencing, repair existing concrete bleachers that are in disrepair

Totals:

- Total project cost $16,641,855
- NJDOE ROD Grant $ 2,796,855
- **Total to Verona Taxpayers $13,845,000**
- Total per year on the average house for 20 year $176.75/year that is 48 cents/day
- Other
    - Debt Service aid- the State has informed us that we are eligible for another type of aid called debt service aid. Debt Service Aid will fund the payments on this portion of the bond principal plus interest. The payment for this $2,402,789 will be about $170,320/year, IF the state fully funds the aid each fiscal year.
    - The total amount of the project that is eligible for grants and aide is- $9,394,926
    - The bonds will be for 20 years at a projected rate of 3.65%
    - The ROD Grant and Debt Service Aid are only received if passed by the voters.

Voting/ Ballot information:

- The referendum vote will be on March 11, 2014
- Polls are open from 7:00 AM- 9:00 PM
- The ballot is very wordy and confusing but required by the State of NJ. The bottom line is we are asking the taxpayers to allow us to raise $13,845,000 ($16,641,840 minus $2,796,855) to complete the projects listed above. The cost to the taxpayers of Verona is $13,845,000

Questions:

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