

## Curriculum Scope & Sequence

BOE APPROVED 8/28/12

**Subject/Grade Level: ECONOMICS/GRADES 9-12**

**Course: ECONOMICS**

Unit	Duration	Standards (NJCCCS & Common Core)	Transfer Goal(s)	Enduring Understandings	Essential Questions
Introduction to Economics	10 Days	6.1.12.C.5.c 6.1.12.C.9.c 6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	Students will independently use their learning to... <ul style="list-style-type: none"> <li>• Synthesize the foundational structures of economic systems in order to apply to current and future economic concerns.</li> </ul>	Students will understand that: <ul style="list-style-type: none"> <li>• All individuals provide both input and receive output from the economic systems.</li> <li>• The best economic choices are made by informed and active citizens.</li> <li>• Various social, political, economic, and cultural factors impact who gets which goods and services.</li> <li>• The role of the government in the free market is a hotly debated issue that varies depending on a variety of factors.</li> </ul>	<ul style="list-style-type: none"> <li>• How does economics affect everyone?</li> <li>• How can we make the best economic choices?</li> <li>• How does a society decide who gets which goods and services?</li> <li>• What role should government play in a free market economy?</li> </ul>
<b>How Markets Work</b>	14 Days	6.1.12.C.3.b 6.1.12.C.5.c 6.1.12.C.12.C	Students will independently use their learning to...	Students will understand that: <ul style="list-style-type: none"> <li>• Business owners and shareholders benefit from</li> </ul>	<ul style="list-style-type: none"> <li>• Who benefits most from the free market economy?</li> </ul>

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		6.2.12.C.5.b 6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	<ul style="list-style-type: none"> <li>Analyze the traditional role of markets in order to predict future trends and issues.</li> </ul>	<p>the free market; however, consumers are provided with unrivaled independence and choice.</p> <ul style="list-style-type: none"> <li>Purchases are made through a series of decisions related to opportunity cost due to scarce personal resources.</li> <li>Suppliers analyze demand and market trends to decide which goods and services to offer.</li> <li>The right price is dynamic based on what the consumer will pay, the market value of the product/service, and the needs of shareholders and profit.</li> <li>Competition allows for consumer choice.</li> </ul>	<ul style="list-style-type: none"> <li>How do we decide what to buy?</li> <li>How do suppliers decide what goods and services to offer?</li> <li>What is the right price?</li> <li>What is the impact of competition in economic systems?</li> </ul>
<b>Business and Labor</b>	3 Days	6.1.12.C.5.a 6.1.12.C.6.a 6.1.12.C.12.d 6.1.12.C.14.d 6.3.12.C.1	<p>Students will independently use their learning to...</p> <ul style="list-style-type: none"> <li>Make educated strategic decisions that contribute to</li> </ul>	<p>Students will understand that:</p> <ul style="list-style-type: none"> <li>Business and labor can best achieve their goals through communication and collaboration.</li> <li>The level of success of</li> </ul>	<ul style="list-style-type: none"> <li>How can business and labor best achieve their goals?</li> <li>Why do some businesses succeed and others fail?</li> </ul>

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		RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	the ideal climate for the success of business.	<p>business is determined by a number of factors, including, but not limited to, market trends, ownership, and outside influences.</p> <ul style="list-style-type: none"> <li>Workers must analyze the specific needs of market sectors, and adapt to current business models.</li> </ul>	<ul style="list-style-type: none"> <li>How can workers best meet the challenges of a changing economy?</li> </ul>
<b>Money, Banking, and Finance</b>	7 Days	6.1.12.C.12.d 6.2.12.C.2.a 6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	<p>Students will independently use their learning to ...</p> <ul style="list-style-type: none"> <li>Justify banking and financial decisions that impact personal and business solvency.</li> </ul>	<p>Students will understand that:</p> <ul style="list-style-type: none"> <li>Profit can be optimized by following market trends, current events, and through the understanding of global economic indicators.</li> <li>Financial institutions are designed to make a profit for shareholders; consumers benefit from expertise of staff, but are not necessarily the focus of the financial institution.</li> <li>Saving and investment choices impact choices during one's retirement</li> </ul>	<ul style="list-style-type: none"> <li>How can you make the most of your money?</li> <li>How well do financial institutions serve our needs?</li> <li>How do your saving and investment choices affect your future?</li> </ul>

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				and future opportunities.	
<b>Measuring Economic Performance</b>	12 Days	6.1.12.C.9.b 6.1.12.C.9.c 6.1.12.C.12.d 6.1.12.C.14.a 6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	Students will independently use their learning to... <ul style="list-style-type: none"> <li>Interpret data in order to become informed with respect to the health of local, national, and international systems.</li> <li>Judge which economic systems are most successful, and recommend methods of remediation for weaker economies.</li> </ul>	Students will understand that: <ul style="list-style-type: none"> <li>The status of the economy has a direct impact on politics, employment, and education.</li> <li>Economic indicators are used to compare the current state of the economy to past cycles.</li> <li>Unemployment, inflation, and poverty occur as a direct result of a poor economy; appropriate fiscal and monetary policy must be maintained.</li> </ul>	<ul style="list-style-type: none"> <li>Why does it matter how the economy is doing?</li> <li>How do we know if the economy is healthy?</li> <li>How much can we reduce unemployment, inflation, and poverty?</li> </ul>
<b>Government and the Economy</b>	13 Days	6.1.12.C.2.b 6.1.12.C.9.a 6.1.12.C.12.d 6.1.12.C.14.b 6.1.12.C.14.c 6.1.12.C.15.b 6.1.12.C.16.a	Students will independently use their learning to... <ul style="list-style-type: none"> <li>Develop and justify policy recommendations that provide for the</li> </ul>	Students will understand that: <ul style="list-style-type: none"> <li>The proper role of the government in the economy is an issue of debate influenced by economic and political experiences and</li> </ul>	<ul style="list-style-type: none"> <li>What is the proper role of government in the economy?</li> <li>How can taxation meet the needs of government and the people?</li> </ul>

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		6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	optimum health of the U.S. economy.	perspectives. <ul style="list-style-type: none"> <li>• The use of taxation must be balanced with the provision of necessary services.</li> <li>• Fiscal policy regulates government structures with varying success, and has unpredictable ramifications in the free market.</li> <li>• Monetary policy regulates banking and financial structures with varying success, and has unpredictable ramifications in the free market.</li> </ul>	<ul style="list-style-type: none"> <li>• How effective is fiscal policy as an economic tool?</li> <li>• How effective is monetary policy as an economic tool?</li> </ul>
<b>The Global Economy</b>	6 Days	6.1.12.C.2.b 6.1.12.C.9.a 6.1.12.C.12.b 6.1.12.C.12.c 6.1.12.C.14.b 6.1.12.C.14.c 6.1.12.C.15.b 6.1.12.C.16.a 6.1.12.C.16.b 6.1.12.C.16.c	Students will independently use their learning to... <ul style="list-style-type: none"> <li>• Develop and justify policy recommendations to promote necessary changes to the international economic system.</li> </ul>	Students will understand that: <ul style="list-style-type: none"> <li>• The competition caused by scarcity promotes globalization, but at the same time causes conflict on a macro level.</li> <li>• The viability of free trade agreements is dependent on regional and international factors.</li> </ul>	<ul style="list-style-type: none"> <li>• How might scarcity divide our world or bring it together?</li> <li>• Should free trade be encouraged?</li> <li>• Do the benefits of economic development outweigh the costs?</li> </ul>

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		6.2.12.C.2.a 6.2.12.C.5.d 6.2.12.C.5.f 6.2.12.C.5.g 6.2.12.C.6.a 6.2.12.C.6.c 6.3.12.C.1  RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10		<ul style="list-style-type: none"> <li>The cost-benefit relationship of economic development must be aggregated over the long-run, and is dependent on a number of factors.</li> </ul>	