

Curriculum Scope & Sequence

BOE APPROVED 8/28/12

Subject/Grade Level: ECONOMICS/GRADES 9-12

Course: ECONOMICS

Unit	Duration	Standards (NJCCCS & Common Core)	Transfer Goal(s)	Enduring Understandings	Essential Questions
Introduction to Economics	10 Days	6.1.12.C.5.c 6.1.12.C.9.c 6.3.12.C.1 RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	Students will independently use their learning to... <ul style="list-style-type: none"> • Synthesize the foundational structures of economic systems in order to apply to current and future economic concerns. 	Students will understand that: <ul style="list-style-type: none"> • All individuals provide both input and receive output from the economic systems. • The best economic choices are made by informed and active citizens. • Various social, political, economic, and cultural factors impact who gets which goods and services. • The role of the government in the free market is a hotly debated issue that varies depending on a variety of factors. 	<ul style="list-style-type: none"> • How does economics affect everyone? • How can we make the best economic choices? • How does a society decide who gets which goods and services? • What role should government play in a free market economy?
How Markets Work	14 Days	6.1.12.C.3.b 6.1.12.C.5.c 6.1.12.C.12.C	Students will independently use their learning to...	Students will understand that: <ul style="list-style-type: none"> • Business owners and shareholders benefit from 	<ul style="list-style-type: none"> • Who benefits most from the free market economy?

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		6.2.12.C.5.b 6.3.12.C.1 RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	<ul style="list-style-type: none"> Analyze the traditional role of markets in order to predict future trends and issues. 	<p>the free market; however, consumers are provided with unrivaled independence and choice.</p> <ul style="list-style-type: none"> Purchases are made through a series of decisions related to opportunity cost due to scarce personal resources. Suppliers analyze demand and market trends to decide which goods and services to offer. The right price is dynamic based on what the consumer will pay, the market value of the product/service, and the needs of shareholders and profit. Competition allows for consumer choice. 	<ul style="list-style-type: none"> How do we decide what to buy? How do suppliers decide what goods and services to offer? What is the right price? What is the impact of competition in economic systems?
Business and Labor	3 Days	6.1.12.C.5.a 6.1.12.C.6.a 6.1.12.C.12.d 6.1.12.C.14.d 6.3.12.C.1	<p>Students will independently use their learning to...</p> <ul style="list-style-type: none"> Make educated strategic decisions that contribute to 	<p>Students will understand that:</p> <ul style="list-style-type: none"> Business and labor can best achieve their goals through communication and collaboration. The level of success of 	<ul style="list-style-type: none"> How can business and labor best achieve their goals? Why do some businesses succeed and others fail?

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		RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	the ideal climate for the success of business.	<p>business is determined by a number of factors, including, but not limited to, market trends, ownership, and outside influences.</p> <ul style="list-style-type: none"> Workers must analyze the specific needs of market sectors, and adapt to current business models. 	<ul style="list-style-type: none"> How can workers best meet the challenges of a changing economy?
Money, Banking, and Finance	7 Days	6.1.12.C.12.d 6.2.12.C.2.a 6.3.12.C.1 RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	<p>Students will independently use their learning to ...</p> <ul style="list-style-type: none"> Justify banking and financial decisions that impact personal and business solvency. 	<p>Students will understand that:</p> <ul style="list-style-type: none"> Profit can be optimized by following market trends, current events, and through the understanding of global economic indicators. Financial institutions are designed to make a profit for shareholders; consumers benefit from expertise of staff, but are not necessarily the focus of the financial institution. Saving and investment choices impact choices during one's retirement 	<ul style="list-style-type: none"> How can you make the most of your money? How well do financial institutions serve our needs? How do your saving and investment choices affect your future?

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				and future opportunities.	
Measuring Economic Performance	12 Days	6.1.12.C.9.b 6.1.12.C.9.c 6.1.12.C.12.d 6.1.12.C.14.a 6.3.12.C.1 RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	Students will independently use their learning to... <ul style="list-style-type: none"> Interpret data in order to become informed with respect to the health of local, national, and international systems. Judge which economic systems are most successful, and recommend methods of remediation for weaker economies. 	Students will understand that: <ul style="list-style-type: none"> The status of the economy has a direct impact on politics, employment, and education. Economic indicators are used to compare the current state of the economy to past cycles. Unemployment, inflation, and poverty occur as a direct result of a poor economy; appropriate fiscal and monetary policy must be maintained. 	<ul style="list-style-type: none"> Why does it matter how the economy is doing? How do we know if the economy is healthy? How much can we reduce unemployment, inflation, and poverty?
Government and the Economy	13 Days	6.1.12.C.2.b 6.1.12.C.9.a 6.1.12.C.12.d 6.1.12.C.14.b 6.1.12.C.14.c 6.1.12.C.15.b 6.1.12.C.16.a	Students will independently use their learning to... <ul style="list-style-type: none"> Develop and justify policy recommendations that provide for the 	Students will understand that: <ul style="list-style-type: none"> The proper role of the government in the economy is an issue of debate influenced by economic and political experiences and 	<ul style="list-style-type: none"> What is the proper role of government in the economy? How can taxation meet the needs of government and the people?

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		6.3.12.C.1 RH.9-10.1-4, 6-10 RH.11-12.1-4, 6-10 WHST.9-10.1-10 WHST.11-12.1-10	optimum health of the U.S. economy.	perspectives. <ul style="list-style-type: none"> • The use of taxation must be balanced with the provision of necessary services. • Fiscal policy regulates government structures with varying success, and has unpredictable ramifications in the free market. • Monetary policy regulates banking and financial structures with varying success, and has unpredictable ramifications in the free market. 	<ul style="list-style-type: none"> • How effective is fiscal policy as an economic tool? • How effective is monetary policy as an economic tool?
The Global Economy	6 Days	6.1.12.C.2.b 6.1.12.C.9.a 6.1.12.C.12.b 6.1.12.C.12.c 6.1.12.C.14.b 6.1.12.C.14.c 6.1.12.C.15.b 6.1.12.C.16.a 6.1.12.C.16.b 6.1.12.C.16.c	Students will independently use their learning to... <ul style="list-style-type: none"> • Develop and justify policy recommendations to promote necessary changes to the international economic system. 	Students will understand that: <ul style="list-style-type: none"> • The competition caused by scarcity promotes globalization, but at the same time causes conflict on a macro level. • The viability of free trade agreements is dependent on regional and international factors. 	<ul style="list-style-type: none"> • How might scarcity divide our world or bring it together? • Should free trade be encouraged? • Do the benefits of economic development outweigh the costs?

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